



General Assembly

January Session, 2009

Proposed Bill No. 5845

LCO No. 1280

Referred to Committee on Housing

Introduced by:

REP. CANDELARIA, 95th Dist.

**AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE
FOR THE HILL DEVELOPMENT CORPORATION OF NEW HAVEN.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 one million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of providing a grant-in-aid to the city of New Haven for
- 7 financial assistance to the Hill Development Corporation for the Hill
- 8 Housing Phase II Projects.

Statement of Purpose:

To provide funds to the Hill Housing Development Corporation of
New Haven for completion of a housing project.